

## **Pure acquires Chunxing's Used Lead Acid Battery (ULAB) recycling project located at Hazelwood North, Victoria.**

**20th May 2022**

Chunxing is pleased to announce that the company has entered a share sale agreement with an Australian company, Pure Environmental Pty Ltd (Pure) ACN No 647 009 952. Pure is a 100% Australian owned and operated company and has taken over Chunxing's ULAB Project in Hazelwood North by acquiring the shares of Chunxing Corporation Pty Ltd (ACN No 632 456 538).

Pure currently owns significant resource recovery operations in Queensland and Western Australia and is focused on transforming Australia's circular economy by promoting advanced resource recovery.

Chunxing Group (the Chinese plant vendors) will continue to provide the plant and equipment, technology and installation expertise for the Hazelwood North Project, including the commissioning of the plant, to achieve the required milestones. Dr Lakshman Jayaweera will remain as a director and CEO. Robin Krause and Florence Chen will also continue to support the project along with the team of expert consultants.

Peter Goodwin is the founder of Pure and has over 25 years of experience in Australia's resource recovery industry, having held senior executive roles with leading organisations including Veolia Environmental Services (Australia), Toxfree Solutions (now part of Cleanaway), and before then 15 years with the BHP group.

The board and management team of Pure have a successful track record spanning decades in ULAB recycling and the broader resource recovery industry in Australia, through senior roles with Veolia, Pasminco, ARA, Toxfree and JJ Richards. The additions to the board including senior representation from Pure as well as Pure's Australian management team support will add a new depth of capability to the Hazelwood North project.

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