



Chunxing Corporation Pty Ltd

A.C.N. 632 456 538

A.B.N. 50 632 456 538

Public Statement by Chunxing Corporation Pty Ltd

Chunxing Corporation Pty Ltd is part of a privately owned company. The group has investments in Australia, China, Thailand, Pakistan and the United Arab Emirates.

The allegation of 'state ownership' is false and misleading. The inference of any connection with the 'Belts and Roads' program is also false and misleading.

Chunxing Corporation Pty Ltd satisfied all environmental approval requirements. The Environment Protection Authority, Victoria's independent environmental regulator, granted a works approval for the facility and no third party applications for review were filed in the Victorian Civil and Administrative Tribunal. No environmental effects statement was required for the proposal.

On independent environmental expert advice the Latrobe City Council planning officers recommended that planning permission be granted. This recommendation was overturned by the councilors and a proceeding was subsequently filed in the Victorian Civil and Administrative Tribunal. Concurrently, the project which delivers important waste and resource recovery infrastructure for Victoria, was identified by the State Government as being part of the Development Facilitation Program aimed at revitalizing the Victorian economy.

The facility is identified as an important resource recovery infrastructure in the Victoria's Recycling Infrastructure Plan.

Chunxing Corporation has commenced preparation for the facility and looks forward to contributing to the local, regional and state economy through provision of employment,

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investment in advanced resource recovery technology and provision of resource recovery services for waste lead acid batteries – a service that is currently not available in Victoria.

Regards,

Dr. Lakshman Jayaweera

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